**PTA Treasurer Report – 9th July 2020**

**Cash as of 5th July 2020:**

|  |  |
| --- | --- |
| Current Account: | £ 7,857.65 |
| Special Events Account: | £ 14,461.16 |
| Savings: | £ 15,878.09 |
| Cash Tin: | £ 150.00 |
| Total cash: | £ 38,346.90 |

**Income & Expenditure since last meeting – 9th March 2020:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Income** | | **Expenditure** | |
| Spring disco – donation | £ 50.00 | Spring disco - costs | £ 37.30 |
| Spring disco – held over | £ 162.50 | Year 4 leavers gift | £ 731.50 |
| Amazon Smile | £ 20.39 |  |  |
| Ball 2019 – HSBC charity matching | £ 1,000.00 |  |  |
| Ball 2019 – Santander charity matching | £ 1,200.00 |  |  |
| Bank interest | £ 4.26 |  |  |
|  |  |  |  |
| **Total** | **£ 2,437.15** | **Total** | **£ 768.80** |

**Fundraising events**

**Coronavirus impact**

As a result of the Coronavirus outbreak in the UK and resulting lockdown in March 2020, the PTA has put the majority of its fundraising activities on hold. The Spring Disco planned for March 2020 was cancelled along with the Summer Fayre event planned for June. The PTA continues to raise some funds through Amazon Smile, Textile Bank, Stikkins, Easyfundraising and bank interest.

The Easter egg treats planned the traditional Easter egg hunt were handed out to pupils before School closed and plans for the new shed were put on hold.

Some funds had been paid as deposits for events (£30 for Spring disco biscuits; £650 for SSG inflatables deposit) and work is underway to recover those funds from the third party suppliers. In addition, a claim has been made by an auction prize winner at the 2019 Ball for £550 as they no longer feel able to travel to make use of their prize. Following legal advice, discussions are underway with the prize winner to see whether they are willing to accept an extension to the validity period of the prize (to October 2021) or are able to sell the prize to another party.

Some tickets had already been purchased for the Spring Disco prior to its cancellation. Some parents kindly offered their ticket money as a donation to the PTA (£59). Most other tickets are being held over to be redeemed at the next disco (£185). If at that point a ticket is not required, a refund will be given for the original ticket. Tickets bought for Year 4 pupils (£27) are currently being refunded as they will already have moved to a different school. The money will be returned to these pupils at the ‘Return to Russell’ event in the last week of term.

**Ball 2019 – charity matching**

Charity matching funds have been received from HSBC (£1,000) and also from Santander (£1,200). The PTA is extremely grateful for this particularly at a time when fundraising is so difficult. It is expected that the Santander matching will be used by school to improve the quality of the school football pitch as the funds were coordinated and raised by Matt Chester who is a Russell Raiders coach.

**Year 4 party / gift 2020**

The leavers’ hoodies have been purchased by the PTA and delivered to school ahead of the Year 4 ‘Return to Russell’ day in the last week of term. This cost £731.50 for 77 hoodies at a cost of £9.50 each. A sum of £400 has been set aside for the leavers’ party which will hopefully be run in the Autumn 2020 term subject to coronavirus restrictions.

**Other Income and Expenditure**

**Amazon Smile and other** - £20.39 has been received from Amazon Smile. Further marketing of this and other fundraising opportunities is underway! Funding is expected from the Textile bank although they have had to reduce their rate paid to £120 / tonne.

**Bank interest** – £4.26 was earned in interest in the 3 months to June 2020.

**Spring disco costs** – Prior to cancellation of the spring disco, a deposit of £30 was paid to Cakes and Canapes for the biscuit present for children. It is expected that this money will be recovered. £7.30 was paid for food bags for the biscuits but those bags will be used at a future event.

**Administration**

Work is underway to source a new shed (budgeted amount of £700). The 2019 annual return is also being prepared ready for review by Andrew Upton. Discussions are underway with Barclays bank to change from dual authorisation on the account to single authorisation and to change current signatories.

**Future Plans/Spending:**

* £100 for Russell Raiders
* £280 for 2019 calendars
* £240 for 2020 calendars
* £1,247 for SSG inflatables for Summer Event (2019)
* £650 for SSG inflatables for Summer Event (2020)
* £819.48 for Year 4 Gift/Party (2019)
* £5,585.22 commitments for the Ball 2019
* £300 estimated cost of PTA notice board
* £840 estimated cost of Theatre 2019
* £400 estimated cost of Year 4 Party 2020
* £550 possible refund for Ball 2019 auction prize
* £700.00 estimated cost of new Shed
* £31.92 estimated cost for Easter egg hunt treats

**Current Available Funds: £ 38,346.90**

**Allocated/Earmarked Funds: £ 11,743.62**

**Unallocated income available to PTA at present is £ 26,603.28**

Nina Page – 9th July 2020